

YEAR	No. of Transfer Transactions Received	TCT/CCT dates issued	No. of properties registered	Equivalent Percentage
June, 2014	Land	2012 & below	807	17.11%
		2013	1,685	35.72%
		June, 2014	2,225	47.17%
	Improvement	2012 & below	153*	4.19%
		2013	1,756*	48.11%
		June, 2014	1,741*	47.70%
	4,717			
	10,313			
	<i>2,688 of these are ordinary improvements</i>			
				<i>*Titled improvements only</i>

Based on 2012-2013 figures, only about 70% registered their properties on the same year their individual titles were released. And based on observation, the most common purpose for those immediately registering their property for taxation purposes, is for loan or credit transactions with banks and other lending institutions.

It is hoped that these justifications will merit favorable consideration in time for the July 25 deadline.

Very truly yours,

RODOLFO M. ORDANES  
City Assessor